#### Curriculum vitae

December 2024

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# **Education and degrees**

Ph.D., Department of Economics and Management, University of Pompeu Fabra, Barcelona, Spain, 2004. Doctoral thesis: "Housing and the macro economy". Supervisor: Professor Michael Reiter, University of Pompeu Fabra.

Master in Economics, with Honors, Department of Economics and Management, University of Pompeu Fabra, 1999.

Master in Social Sciences, Department of Economics, University of Helsinki, 1997.

#### **Research interests**

Quantitative macroeconomics, Housing markets, Fiscal policy

# **Professional experience**

Professor of Macroeconomics, University of Helsinki, 2020-

Research director, Research Institute of the Finnish Economy, 2015-2020

Professor (fixed-term), Helsinki School of Economics, 1/2009-12/2009

Research supervisor, Research Institute of the Finnish Economy, 2006-2014

Research economist, Research Institute of the Finnish Economy, 2003-2005

### **Academic positions**

Executive in residence, Aalto University, 2019-2020

CESifo network member 2016-

Adjunct professor (title of docent), Aalto University, 2014-

### **Positions of trust**

Finnish Economic Policy Council, chair, 2023-

Finnish Economic Association, chair, 2024

Finnish Economic Association, board member, 2022-2023

# **Peer-reviewed scientific articles**

Welfare effects of housing transaction taxes: a quantitative analysis with an assignment model (with Marko Terviö), *The Economic Journal*, 2022, 132(644).

Housing taxation in the Nordics: efficiency and equity, Nordic Economic Policy Review, 2021.

The Top Three Pension Systems: Denmark, Finland, and the Netherlands (with Svend E. Hougaard-Jensen, Jukka Lassila, Tarmo Valkonen and Ed Westerhout), *The Journal of Retirement*, 2020, 8(2).

Borrowing constraints and housing market liquidity, with Essi Eerola, *Review of Economic Dynamics*, 2018, 27.

An augmented static Olley-Pakes productivity decomposition with entry and exit: measurement and interpretation, with Mika Maliranta, *Economica*, 2015, 82(s1).

Income distribution and housing prices: An assignment model approach, with Marko Terviö, *Journal of Economic Theory*, 2014, 151, p. 381-410.

Response to update mortality forecasts in life cycle saving and labor supply, with Juha Alho, *International Journal of Forecasting*, 2014, 30(4).

The welfare effects of the Finnish survivor's pension scheme, *Nordic Journal of Political Economy*, 2014, 39, article 3.

The optimal tax treatment of housing capital in the neoclassical growth model, with Essi Eerola, *Journal of Public Economic Theory*, 2013, 15(6).

Borrowing constraints and house price dynamics: the case of large shocks, with Essi Eerola, *Studies in Nonlinear Dynamics & Econometrics*, 2012, 16(3).

Informational assumptions, aggregate mortality risk and life cycle savings, with Juha M. Alho, in Alho et al. (eds.), Uncertain Demographics and Fiscal Sustainability, Cambridge University press, 2008.

On the political economy of housing's tax status, with Essi Eerola, *The B.E. Journal of Macroeconomics* 2006, 6(2) (Topics), article 7.

Citizens Should Vote on Secession, with Essi Eerola and Panu Poutvaara, *Topics in Economic Analysis & Policy*, 2004, 4(1), article 23.

Strategic Alliances, Joint Investments, and Market Structure, with Essi Eerola, *International Journal of Industrial Organization*, 2004, 22(2), 241-51.

# **Selected non-refereed publications in English**

Cross-country spillover effects and fiscal policy coordination in EMU, with Cinzia Alcidi and Gilles Thirion, FIRSTRUN research report, 2018.

Pension Reforms: Longevity and retirement, with Torben M. Andersen and Tarmo Valkonen, in Valkonen, Tarmo and Vesa Vihriälä (eds.) The Nordic model - challenged but capable of reforms, TemaNord, 2014.

Linking retirement age to life expectancy - what happens to working lives and income distribution?, with Jukka Lassila and Tarmo Valkonen, ETLA B 260, 2013

Are the Nordic countries really less innovative than the US?, with Mika Maliranta and Vesa Vihriälä, VoxEU.org, 19 December 2012.

A retrospective evaluation of the EU VAT system, several authors, Report commissioned by the European Commission, 2011.